From: Crain"s Boston
To: Tony Ferrelli
Subject: Mass. natural gas pipeline restoration targets mid-November
Date: Thursday, October 04, 2018 9:23:55 AM

YOUR NEWS FOR THURSDAY, OCTOBER 4, 2018

Mass. natural gas pipeline restoration targets mid-November

A construction restoration project is underway in the Lawrence area as Columbia Gas aims to restart natural gas service to customers by mid-November. An independent evaluator will also evaluate the state's entire natural gas distribution system following a series of fatal explosions linked to the Columbia Gas system. **(Natural Gas Intelligence)**

Apptio acquires FittedCloud to broaden enterprise IT analytics tools

Apptio, a Seattle-area company that helps corporate technology leaders manage their IT spending, said Wednesday that it has acquired FittedCloud, a Boston-based developer of cloud optimization software. **(Xconomy VC, deals & startups)**

1,500 workers at 7 Marriott hotels in Boston go on strike

This story was originally published on WBUR. More than 1,500 workers at seven Marriott International hotels in Boston went on strike Wednesday. The workers include housekeepers, bartenders, cooks and dishwashers. Hotels affected include the Ritz Carlton, the Sheraton Boston and the Westin Copley Place. The union representing the workers, UNITE HERE Local 26, says it's the first hotel strike in the history of Boston. **(Boston Business Journal)**

Cambridge-based Hopper raises $100M for travel app

Hopper, a travel tech company co-headquartered in Montreal and Cambridge, Mass., has raised $100 million in a round led by OMERS Ventures, the VC wing of Canada's gigantic pension fund. The round values Hopper at "roughly" 1 billion Canadian dollars, according to Hopper CEO Fred Lalonde, which converts to about $780 million in U.S. currency. Lalonde said the sky-high valuation is based largely on growth in countries outside of North America, which now account for 25 percent of all the plane tickets purchased on Hopper's app. **(Boston Business Journal)**

This bank has been paying customers who have to wait on hold

There's nothing more irritating than having to wait to speak to customer service--particularly if you're being charged for it. **(Ad Age)**

Senators call for federal investigation of children's apps

Two Democrats want the Federal Trade Commission to examine whether thousands of apps are violating a children's online privacy law. **(New York Times)**

Money managers cool as rest of markets re-heat

The equity of the 25 largest money managers fell on average 2.05% over the five-day period ended Oct. 2. Weighted by market cap, the group fell 1.9%. T. Rowe Price, Legg Mason, AllianceBernstein and Invesco were the only members of the group to manage a positive return over the period. **(Pensions & Investments)**

Och-Ziff settles shareholder suit over Libya bribes

Och-Ziff Capital Management Group agreed to pay $28.8 million to settle a shareholder lawsuit after being accused of misleading investors about violations of U.S. laws against foreign bribery, according to a court filing. **(Pensions & Investments)**

PIMCO to acquire Gurtin Municipal Bond Management

PIMCO agreed to acquire Gurtin Municipal Bond Management, adding $14 billion in assets under management. **(Pensions & Investments)**

9 railroads may not qualify for PTC deadline extension, FRA says

Installation of positive train control system hardware is an initial phase of implementing the systems, and it's one of the six statutory criteria required to qualify for a two-year extension to finalize full implementation. Major freight and commuter rail systems must implement PTC by Dec. 31. **(Transport Topics)**

MORE NEWS

Institutional support grows for ESG, political spending transparency, report shows (Pensions & Investments)

2 reports put corporate funding ratio above 90% (Pensions & Investments)

McKinsey report cites common traits of money managers posting strongest growth in Asia (Pensions & Investments)

Palo Alto Networks to acquire RedLock for $173M to beef up cloud security (TechCrunch)

Facebook adds artificial intelligence to Marketplace (TechCrunch)

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